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Saint-Quentin en Yvelines, 21 May 2015

Europcar files its document de base with the French *Autorité des marchés financiers* (AMF) and announces a new corporate governance

- **Europcar, European no. 1 car rental company at the heart of new mobility solutions, takes an initial step towards its IPO process on the regulated market of Euronext Paris.**

- **Europcar's profitable and sustainable growth strategy is underpinned by its successful 'Fast Lane' transformation programme – launched 3 years ago and still underway today – which is delivering results in terms of both cost savings and boosting sales and operational efficiency.**

- **As the acknowledged no. 1 with a high profile brand, Europcar operates worldwide and is backed by a large and diverse branch network at a time when mobility and car pooling trends represents additional opportunities for the Company.**

- **As part of the forthcoming IPO, the Company will change its corporate governance by establishing a supervisory board.**

21 May 2015 – As European no. 1 car rental company at the heart of new mobility solutions, Europcar today announces the registration of its *document de base* with the French *Autorité des marchés financiers* (AMF) dated 20 May 2015 under number I.15-041. Registration of the *document de base* is the first step towards the initial public offering of its shares on the regulated market of Euronext in Paris. The transaction is subject to the AMF granting a visa on the IPO prospectus.

Philippe Germond, Chairman of the Management Board of Europcar Group, said: "*The prospect of Europcar's IPO represents a major step forward in the Company's development in a growing market featuring new mobility solutions. Being a listed company will bolster our balance sheet, accelerate the roll-out of our strategy and provide us funds for capital spending to boost growth. We will pursue our path of profitable growth that we have strictly followed over the last few years, taking full advantage of all opportunities arising from new mobility trends.*"

Further to the 13 April 2015 announcement of the Management Board members, Europcar also announces it is establishing a Supervisory Board and names its members. With effect from the IPO, the Supervisory Board will be chaired by Jean-Paul Bailly, former Chairman/CEO of La Poste. The five other independent Board members will be Pascal Bazin, former CEO of Avis Europe Plc, Virginie Fauvel, Executive Committee member of Allianz France in charge of Digital and Market Management, Angélique Gerard, Iliad Group Customer Relations Director, Jean-Charles Pauze, Chairman of the Supervisory Board of CFAO and former Chairman of the Management Board of Rexel, and Sandy Miller, former Chairman of Budget

Group and former President of the American Car Rental Association. The Board will also include four Eurazeo representatives: Patrick Sayer, Chairman of the Eurazeo Management Board, Philippe Audouin, member of the Management Board and Eurazeo Chief Financial Officer, Armance Bordes, Legal Director for Eurazeo, and Eric Schaefer, Director of Eurazeo Capital.

Europcar's *document de base* is available on the websites of the company (www.ipo.europcar-group.com) and of the AMF (www.amf-france.org), and free of charge and upon request to the company at the following address: 2 rue René Caudron, Bâtiment OP, 78 960 Voisins-le-Bretonneux, France. The company draws potential investors' attention to Chapter 4 "Risk Factors" of the *document de base* registered with the AMF.

About Europcar

Europcar is one of the leading mobility players in Europe. Present in over 140 countries, the Group provides customers with one of the largest vehicle rental networks through its own operators, franchisees and partnerships. Europcar Group operates worldwide its own brands Europcar® and InterRent®, which is its low cost brand. The group puts customers at the heart of its mission whether it is innovation or service. All the employees of the group are committed to delivering customer satisfaction. Europcar is actively promoting Corporate and Environmental social responsibility. Europcar has been awarded again in 2014 for the 6th consecutive year, by the World Travel Awards (« World's Leading Green Transport Solution Company »). Europcar was also designed « Leading Car Rental Company » in Europe, Africa, Middle-East and Australia. Europcar is owned by Eurazeo, one of the leading listed investment companies in Europe.

Visit our new website: www.europcar-group.com

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This press release does not constitute a prospectus within the meaning of Directive 2003/71/CE of the European Parliament and Council dated November 4, 2003, as amended, in particular by Directive 2010/73/UE to the extent implemented in the member states of the European Economic Area (together, the "Prospectus Directive").

The offer will be open to the public in France after the delivery by the AMF of a visa on a Prospectus composed of the document de base and a note d'opération that will be subsequently submitted to the AMF.

With respect to the member states of the European Economic Area other than France (the "Member States") having implemented the Prospectus Directive into law, no action has been or will be taken in order to permit a public offer of the securities which would require the publication of a prospectus in one of such member states. In any EEA Member State other than France that has implemented the Prospectus Directive, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive.

These materials are not an offer for sale of Europcar shares in the United States or in any other jurisdiction. Europcar shares may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Europcar does not intend to register any portion of the offering in the United States or to conduct a public offering of the shares in the United States. Any shares sold in the United States will be sold only to qualified institutional buyers (as defined in Rule 144A under the U.S. Securities Act of 1933, as amended) pursuant to Rule 144A.

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