



As part of the step plan enabling the implementation of its financial restructuring, extension of the accelerated financial safeguard proceedings of Europcar Mobility Group

January 11, 2021

PARIS--(BUSINESS WIRE)--Jan. 11, 2021-- Regulatory News:

According to the indicative timetable scheduled by the commercial court of Paris, and subject to a positive shareholder vote in favor of all the resolutions required for its implementation during the general meeting scheduled on January 20, 2021, a court hearing shall be held on January 25, 2021 in order to examine the draft accelerated financial safeguard plan.

In this perspective, the court decided to extend the accelerated financial safeguard proceedings by a ruling dated January 11, 2021.

This extension is notably in the continuation of the approval of the draft accelerated financial safeguard plan by the financial creditors' committee and the bondholders' general meeting, as announced on January 7, 2021.

Europcar Mobility Group (Paris:EUCAR) is therefore executing the necessary steps aiming at completing the implementation of its financial restructuring.

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Europcar Mobility Group is a major player in mobility markets and listed on Euronext Paris. The mission of Europcar Mobility Group is to be the preferred "Mobility Service Company" by offering attractive alternatives to vehicle ownership, with a wide range of mobility-related services and solutions: car rental and light commercial vehicle rental, chauffeur services, car-sharing and private hire vehicle (PHV – rental to "Uber like" chauffeurs).

Customers' satisfaction is at the heart of the Group's mission and all of its employees and this commitment fuels the continuous development of new services.

Europcar Mobility Group operates through a diversified portfolio of brands meeting every customer specific needs and use cases, be it for 1 hour, 1 day, 1 week or longer ; its 4 major brands being: Europcar® - the European leader of car rental and light commercial vehicle rental, Goldcar® - the low-cost car-rental Leader in Europe, InterRent® – 'mid-tier' car rental and Ubeeqo® – one of the European leaders of round-trip car-sharing (BtoB, BtoC). Europcar Mobility Group delivers its mobility solutions worldwide solutions through an extensive network in over 140 countries (including wholly owned subsidiaries – 18 in Europe, 1 in the USA, 2 in Australia and New Zealand – completed by franchises and partners).

Further details on our website:

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